

# GENERAL TERMS FOR INTEREST RATES ON CURRENT & NO. 1 ACCOUNT

## Official Reference Rate for Interest Calculation

We will be setting interest rates on credit balances on Current and No.1 Accounts against a publicly available benchmark. These are:

CURRENCY	OFFICIAL REFERENCE RATE
British Pound (GBP)	UK Base rate
Euro (EUR)	Euro Short Term Rate (ESTR)
US Dollar (USD)	LIBOR 1 month Interest rate
Japanese Yen (JPY)	Tokyo Overnight Average Rate (TONAR)
Swiss Franc (CHF)	Swiss Average Rate Overnight (SARON)
Danish Kroner (DKK)	Danish Kroner Short Term Rate (DESTR).
Swedish Kroner (SEK)	Swedish Krona Short Term Rate (SWESTR)

Rates are set on the first business day of the month, with interest calculated daily and applied monthly. You are able to continuously keep yourself updated with the latest applicable rates on our web homepage [www.trustednovusbank.gi/prices](http://www.trustednovusbank.gi/prices)

## Interest Paid

What we pay you on positive balances in following currencies:

CURRENCY	RATE
British Pound (GBP)	1%
Euro (EUR)	0.5%
US Dollar (USD)	1%

*\*Interest is paid on the last day of each month. Funds may be deposited at any time and interest is earned as from the value date of the deposit. Withdrawals can be made on demand with no loss of interest.*

*\*rates are set by the bank and reviewed periodically.*

What you pay us on positive balances in following currency:

CURRENCY	RATE	THRESHOLD
Japanese Yen (JPY)	-0.2610	3,500,000

*\*For accounts with negative rates, there is a threshold and below this, the deposit rate will be 0.00% p.a. Above the threshold, the negative deposit rates will apply. The Bank reserves the right to change the rate or the threshold of interest paid on all account deposits without prior notice to reflect fluctuation in market rates. Any changes made during the course of the month will be advised to depositors when the statement is issued.*